

*Equipment &
Supplies 7*

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~~By: [Signature]~~
~~Date: NOV 30 1955~~

8 September 1955

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MEMORANDUM FOR: Mr. Lloyd

SUBJECT : Excess and Surplus Property Disposals During FY 1954
and FY 1955

1. During FY 1954 and FY 1955, CIA disposed of excess and surplus property in the amount of \$677,477.00. Of this amount, \$345,662.00 was serviceable or repairable property and \$321,815.00 was not serviceable or non-repairable property.

2. This property was disposed of as follows:

[Redacted Box]

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c. Other property in the amount of approximately \$72,900.00, which was of a type common to any Government agency, was donated to an Agency-controlled project or in accordance with GSA regulations, transferred to or donated to other Government agencies or sold.

3. Although the Agency is specifically exempted by Section 502 (d) of Public Law 152, 81st Congress, it has complied insofar as security permits, with GSA and Department of Defense regulations in disposing of property not involving classified materials. Moreover, the Agency reports monthly to GSA the total amount of excess and surplus property disposed of, but gives no details thereon.

[Redacted Box]

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